

TERRITORY OF THE BRITISH VIRGIN ISLANDS
 THE INTERNATIONAL BUSINESS COMPANIES ACT
 CERTIFICATE OF INCORPORATION (SECTIONS 14 AND 15)

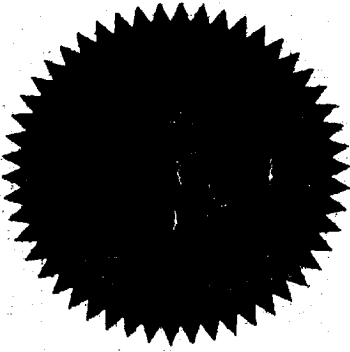
No. 634225

The Registrar of Corporate Affairs of the British Virgin Islands HEREBY CERTIFIES pursuant to the International Business Companies Act, Cap. 291 that all the requirements of the Act in respect of incorporation having been satisfied,
CAPABELOW LIMITED
 is incorporated in the British Virgin Islands as an International Business Company this 4th day of January, 2005.

Sheryl Matthias under my hand and seal at
 Road Town, in the Territory of the

British Virgin Islands

SGD: SHERYL MATTHIAS-FOREES
 ASST. REGISTRAR OF CORPORATE AFFAIRS



CERTIFIED A TRUE COPY BY THE REGISTRAR OF CORPORATE AFFAIRS:

Sheryl Matthias (AM)

CRT1001CF

DATE: 15th day of June, 2005

